Under The Patronage Of His Highness General Sheikh Mohammed Bin Rashid Al Maktoum Crown Prince of Dubai and Defence Minister of the United Arab Emirates

# THE INTERNATIONAL **ISLAMIC FINANCE FORUM**

# 19 – 23 March 2006 • Al Bustan Rotana Hotel, Dubai, UAE

- 400+ Participants From Around The World
- 50+ Industry Expert Speakers
- 30+ Sessions Covering Retail Banking, Corporate Finance, Investment And Asset Management
- 20+ Hours Of Networking
- 3 Efficiently Designed Forum Days
- 3 Information Packed Pre-Forum Workshops
- 1 Outstanding Forum



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Dr Saleh Malaikah, Vice Chairman And CEO Salama Islamic Arab Insurance Company, KSA John Sandwick, Managing Director Encore Management SA, Switzerland Duncan Smith, Head ABC Islamic Asset Management, Bahrain Alex Barkawi, Managing Director SAM Indexes GmbH, Switzerland Andy White, Managing Director Research Innovest Group, UK Khalid Fouad, Senior VP The National Investor, UAE Salam Saadeh, Head of Capital Markets Shuaa Capital, UAE Jonathan Everett, Chairman, View Group, USA Maha Al-Ghunaim, Vice Chairman And Managing Director, Global Investment House, Kuwait Sarath Naru, CEO APIDC Venture Capital, India Ijlal Alvi, CEO, International Islamic Financial Market (IIFM), Bahrain Ayman Khaleq, Associate, Vilson & Elkins, UAE Sohail Jaffer, Managing Director, FWB, Luxemburg Richard Thomas, Deputy CEO, ABC Islamic Asset Management, UK Nick Lodge, Managing Director Intellectual Capital Partners, USA Nizar Al Shubaily, Global Head Islamic Banking Deutsche Bank, UK Rafee Haneef, Head of Islamic Finance ABN Amro, UAE Ahmet Kayhan, Regional Manager Middle East & North Africa, ISI Emerging Markets, UAE

Afaq Khan, Global Head of Islamic Finance Standard Chartered Bank, UAE Emile Habib, Managing Director – Real Estate The National Investor, UAE Keith Leach, Senior Manager, Alburaq, UK Ranjendra Chitale, Board Member ICICI Investment Committee, India Omar Kamal, Head of Islamic Financial Services Ernst & Young, Bahrain Hussein Al Qemzi, CEO, Sharjah Islamic Bank, UAE Kamran Siddiqui, General Manager, Visa International, UAE Khalid Howlander, Partner, Moodys Andrew Broadley, Head of Investment Services National Commercial Bank, KSA PR Taylor, President International Public Relations, USA Mohammed Al Hashemi, CEO, Amlak Finance, UAE Declan Ball, Head of Human Resources Dubai Bank, UAE Paul Sherrin, Head of Islamic Financial Services Lloyds TSB, UK Dawood Taylor, Head of Takaful Al Jazeera Bank, KSA Zainal Abidin, Consultant Mercer Fraser Zainal, Malaysia Dr. Badr El Din A. Ibrahim, Economic Expert Ministry of Finance, Oman Dr Mohamad Nedal Alchaar, Secretary General Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI), Bahrain Rahail Ali, Partner – Islamic Project Finance Denton Wilde Sapte, UAE



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**Expert Contributions From:** 

Azmat Taufique, Head of Regional Mission,

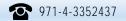
UAE & Oman

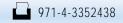
ASDA'A, UAE

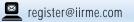
International Finance Corporation (IFC), UAE

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# Main Forum Day One

# Monday, 20 March 2006



- 08:00 Registration And Coffee
- Welcome Address 08:30

Rushdi Siddiqui, Global Director, Dow Jones Islamic Indexes, USA

- 09:00 **Opening Address:** H.E. Dr Mohammed Khalfan Bin Khirbash, Minister of State for Finance and Industry and Chairman, Dubai Islamic Bank, UAE
- **Keynote Session Evolution Of Islamic Finance** 09:30 Omar Bin Sulaiman, Director General, Dubai International Financial Centre (DIFC), UAE
- Leaders In Islamic Finance Exploring Potential For Global 10:00 **Expansion** 
  - What is the development potential in non-Islamic countries?
  - Expansion of Islamic finance in Europe and USA
  - Islamic finance: The path to the new silk route
  - Issues in regulating Islamic finance in non-Islamic jurisdictions
  - Macro economic and global aspects of Islamic finance having a broad impact on economic growth of emerging economies

Esam Janahi, CEO and Board Member, Gulf Finance House, Bahrain Ray Ferguson, CEO, Standard Chartered Bank, UAE & Oman Michael McMillen, Partner, Dechert LLP, USA Badlisya Abdul Ghani, Head, CIMB Islamic, Malaysia Azmat Taufique, Head of Regional Mission, International Finance Corporation (IFC), UAE Moderator: Rushdi Siddiqui, Global Director Dow Jones Islamic Indexes, USA

Networking And Refreshment Break 11:30

#### **Standardisation In Islamic Finance** 12:00

- Benefits of standardisation in the West (examples)
- What do we mean by 'standards' in Islamic finance? [get everyone on same page]
- Are standards necessary to grow product, service or way of doing business or banking?
- Existing standards in Islamic finance
- The process of reaching a standard
- Agreement
- Consensus
- Standards
- Obstacles to standardisation

Omar Kamal, Head of Islamic Financial Services, Ernst & Young, Bahrain

### **TALKING** 9<sup>TH</sup> IIFF SHARI'AH MINDS ROUNDTABLE

### 12:30 Meeting Of Great Minds – Shari'ah Scholars In Armchair Interviews

## Standardisation Of Shari'ah Rulings On A Global Scale

- Globalisation of Islamic finance
- Fragmentation of Shari'ah counselling
- Differences of laws and jurisdictions
- Need for disconnecting Shari'ah counseling from I B management
- Regulating External Shari'ah auditing

Dr Hussain Hamid Hassan, Chairman – Fatwa and Shari'ah Supervisory Board, Dubai Islamic Bank, UAE

Dr. Monzer Kahf, USA

Dr. Mohammed Imran Ashraf Usmani, Pakistan

Sheikh Nizam Yaquby, Bahrain

Dr. Mohammed Daud Bakar, Malaysia Sheikh Dr. Mohammed A. Elgari, KSA

Dr. Mosa Adam Eissa, KSA

Moderator: Rushdi Siddiqui, Global Director Dow Jones Islamic Indexes, USA

19:00 Sheikh Mohammed Bin Rashid Al Maktoum **Islamic Finance Awards** 

Gala Dinner And Awards Hosted By



# Main Forum Day Two

# Tuesday, 21 March 2006

- **Opening Remarks** 08:30
- 09:00 **Keynote Address**

Duncan Smith, Head, ABC Islamic Asset Management, Bahrain

#### 09:15 **Special Focus:**

#### Islamic Finance And Socially Responsible Investing (SRI) – The Moral **Dimension Of Investing**

Socially Responsible Investing is a strong and growing force in the investment industry. It is an investment process that evaluates the social and environmental consequences of investments, both positive and negative, within the context of rigorous financial analysis. SRI is a process of identifying and investing in companies that meet certain standards of Corporate Social Responsibility (CSR), and is designed to deliver sustainable value to society at large, as well as to shareholders.

The history of social investing stretches back many hundreds of years and is rooted in Islamic traditions.

Alex Barkawi, Managing Director, SAM Indexes GmbH, Switzerland Andy White, Managing Director Research, Innovest Group, UK

## **TALKING INVESTMENT BANKING**

- 09:45 Mergers & Acquisitions v. Organic Growth Key issues for Islamic banks acquiring conventional banks Khalid Fouad, Senior VP, The National Investor, UAE Salam Saadeh, Head of Capital Markets, Shuaa Capital, UAE
- Islamic Issues In Venture Capital, IPOs And Private Equity Transactions 10:15 Jonathan Everett, Chairman, View Group, USA Maha Al-Ghunaim, Vice Chairman And Managing Director, Global Investment House, Kuwait Farhan Zeidi, VP, The National Investor, UAE Jean Eric Salata, Chairman and CEO, Baring Private Equity Asia Khaled Rashed, Vice President, Abraaj Capital, UAE • Micro-finance and early stage tech venture capital: The most natural candidates for Shari'ah compliant investment Sarath Naru, CEO, APIDC Venture Capital, India
- 10:45 Networking And Refreshment Break
- Sukuks: Developments And Challenges 11:00 Ahmed Abbas, CEO, LMC, Bahrain Ijlal Alvi, CEO, International Islamic Financial Market (IIFM), Bahrain Amr Nahas, VP, The National Investor, UAE Michael McMillen, Partner, Dechert LLP, USA Ayman Khaleq, Associate, Vilson & Elkins, UAE
- Q & A Debating Investment Banking Issues 11:30

# TALKING ASSET MANAGEMENT

- Islamic Wealth Management / Islamic Private Banking 11:45
  - Islamic Shari'ah trusts
  - Shari'ah compliant fund of funds
  - Portfolio wealth management
  - Islamic estate planning
  - The role of Zakat in financial planning
  - Shari'ah compliant fund of funds and comprehensive portfolio wealth management solutions

#### 14:00 Lunch Break

# TALKING MEDIA

#### **Optional Mini-Workshop** 15:15

#### Mastering The Media For Islamic Finance

- Role of media in marketing mix
- Western media and 9,11 bias
- Positioning / Explaining Islamic finance and its basic rules in 1 minute
- Positioning / Explaining your company / Product in 1 minute
- Case studies
- PR in Islamic finance

Michael Gassner, Managing Consultant, MG Consultants, Germany Tim Harrison, Associate Director – Financial Practice, ASDA'A, UAE

971-4-3352437

17:15 End of Workshop – Close Of Day One

John Sandwick, Managing Director, Encore Management SA, Switzerland

Sohail Jaffer, Managing Director, FWB, Luxemburg

Michael Gassner, Managing Consultant, MG Consultants, Germany Richard Thomas, Deputy CEO, ABC Islamic Asset Management, UK Nick Lodge, Managing Director, Intellectual Capital Partners, USA Omar Kodmani, Senior Executive Officer, Permal Asset Management (Alfanar Funds), UK

12:30 Lunch Break

971-4-3352438

- 14:00 Islamic Derivatives: Shari'ah Compliant Risk Management Instruments
  - Identifying risks in Islamic products

• Risk management and the use of derivatives as price insurance for enterprises Nizar Al Shubaily, Global Head Islamic Banking, Deutsche Bank, UK Rafee Haneef, Head of Islamic Finance, ABN Amro, UAE Dr. Mohammed Dawood Bakar, Malaysia

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